

**Bellalago Charter Academy, Osceola County, Florida**  
**Balance Sheet (Unaudited)**  
**July 30, 2022**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>					
Cash and cash equivalents	\$ 4,881,854.57	\$ -	\$ -	\$ 627,561.19	\$ 5,509,415.76
Investments	-	-	-	-	-
Interest receivables	-	-	-	-	-
Accounts receivables	-	-	-	-	-
Other current assets	-	-	-	-	-
Deposits	-	-	-	-	-
Due from other funds	-	-	-	-	-
Other long-term assets	-	-	-	-	-
Total Assets	<u>\$ 4,881,854.57</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 627,561.19</u>	<u>\$ 5,509,415.76</u>
<b>LIABILITIES AND FUND BALANCE</b>					
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	10,988.47	-	-	-	10,988.47
Deferred revenue	-	-	-	-	-
Notes/bonds payable	-	-	-	-	-
Due to Other Agencies	1,059,233.43	-	-	-	1,059,233.43
Due to SDOC General Fund	-	-	-	-	-
Other liabilities	-	-	-	-	-
Total Liabilities	<u>\$ 1,070,221.90</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,070,221.90</u>
<b>Total Fund Balance</b>	<u>\$ 3,811,632.67</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 627,561.19</u>	<u>\$ 4,439,193.86</u>

**Bellalago Charter Academy, Osceola County, Florida**  
**Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)**  
**For the period ending 7/31/2022**

	General Fund			Special Revenue			Capital Outlay		
	Month Actual	YTD Actual	Preliminary Annual Budget	Month Actual	YTD Actual	Preliminary Annual Budget	Month Actual	YTD Actual	Preliminary Annual Budget
<b>Revenues</b>									
FEDERAL SOURCES									
Federal direct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal through state and local	-	-	-	-	-	-	-	-	-
STATE SOURCES									
FEFP	618,473.39	618,473.39	6,202,984.00	-	-	-	-	-	-
Capital outlay	-	-	-	-	\$ -	-	-	-	780,824.00
Class size reduction	100,669.24	100,669.24	1,200,839.00	-	-	-	-	-	-
School recognition	-	-	-	-	-	-	-	-	-
Other state revenue	14,252.17	14,252.17	1,070,732.00	-	-	-	-	-	-
LOCAL SOURCES									
Interest and Change in FMV on Investment	5,978.91	5,978.91	6,000.00	-	-	-	-	-	-
Local capital improvement tax	-	-	-	-	-	-	-	-	-
Other local revenue	-	-	-	-	-	-	-	-	620,000.00
<b>Total Revenues</b>	<b>739,373.71</b>	<b>739,373.71</b>	<b>8,480,555.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,400,824.00</b>
<b>Expenditures</b>									
Instruction	3,013.47	3,013.47	5,407,738.64	-	-	-	-	-	-
Instructional support services	2,664.93	2,664.93	555,090.65	-	-	-	-	-	-
Board-Education Foundation Admin Fee/Legal	-	-	30,000.00	-	-	-	-	-	-
General Administration	-	-	-	-	-	-	-	-	-
Administrative Fee - 5%	7,646.15	7,646.15	88,974.00	-	-	-	-	-	-
SDOC Management Fee	91,455.31	91,455.31	1,097,463.70	-	-	-	-	-	-
Audit	500.00	500.00	12,100.00	-	-	-	-	-	-
School administration	29,473.36	29,473.36	493,930.49	-	-	-	-	-	-
Facilities and acquisition	-	-	222,777.81	-	-	-	-	-	620,000.00
Maint Reserve Payable to BEFBD	-	-	95,917.60	-	-	-	-	-	-
Charter School Capital Outlay-BEFBD	-	-	780,824.00	-	-	-	-	-	-
Fiscal services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Central services	1,200.00	1,200.00	-	-	-	-	-	-	-
Pupil transportation services	-	-	-	-	-	-	-	-	-
Operation of plant	-	-	0.00	-	-	-	-	-	-
Custodian Salaries	13,793.58	13,793.58	286,562.11	-	-	-	-	-	-
Utilities	990.75	990.75	325,000.00	-	-	-	-	-	-
Operations	150.00	150.00	-	-	-	-	-	-	-
Maintenance of plant	274.57	274.57	70,000.00	-	-	-	-	-	-
Administrative technology services	-	-	-	-	-	-	-	-	-
Community services	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>151,162.12</b>	<b>151,162.12</b>	<b>9,466,379.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>620,000.00</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>588,211.59</b>	<b>588,211.59</b>	<b>(985,824.00)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>780,824.00</b>
<b>Other Financing Sources (Uses)</b>									
Transfers in	-	-	780,824.00	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	(780,824.00)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>780,824.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(780,824.00)</b>
<b>Net Change in Fund Balances</b>	<b>588,211.59</b>	<b>588,211.59</b>	<b>(205,000.00)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Fund balances, beginning	3,223,421.08	3,223,421.08	3,223,421.08	-	-	-	627,561.19	627,561.19	627,561.19
Adjustments to beginning fund balance	-	-	-	-	-	-	-	-	-
<b>Fund Balances, Beginning as Restated</b>	<b>3,223,421.08</b>	<b>3,223,421.08</b>	<b>3,223,421.08</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>627,561.19</b>	<b>627,561.19</b>	<b>627,561.19</b>
<b>Fund Balances, Ending</b>	<b>\$ 3,811,632.67</b>	<b>\$ 3,811,632.67</b>	<b>\$ 3,018,421.08</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 627,561.19</b>	<b>\$ 627,561.19</b>	<b>\$ 627,561.19</b>

	Total Governmental Funds		
	Month Actual	YTD Actual	Preliminary Annual Budget
<b>Revenues</b>			
FEDERAL SOURCES			
Federal direct	\$ -	\$ -	
Federal through state and local	-	-	
STATE SOURCES			
FEFP	618,473.39	618,473.39	6,202,984.00
Capital outlay	-	-	780,824.00
Class size reduction	100,669.24	100,669.24	1,200,839.00
School recognition	-	-	-
Other state revenue	14,252.17	14,252.17	1,070,732.00
LOCAL SOURCES			
Interest and Change in FMV on Investment	5,978.91	5,978.91	6,000.00
Local capital improvement tax	-	-	-
Other local revenue	-	-	620,000.00
	-	-	-
<b>Total Revenues</b>	<b>739,373.71</b>	<b>739,373.71</b>	<b>9,881,379.00</b>
<b>Expenditures</b>			
Instruction	3,013.47	3,013.47	5,407,738.64
Instructional support services	2,664.93	2,664.93	555,090.65
Board-Education Foundation Admin Fee/Legal	-	-	30,000.00
General Administration	-	-	-
Administrative Fee - 5%	7,646.15	7,646.15	88,974.00
SDOC Management Fee	91,455.31	91,455.31	1,097,463.70
Audit	500.00	500.00	12,100.00
School administration	29,473.36	29,473.36	493,930.49
Facilities and acquisition	-	-	842,777.81
Maint Reserve Payable to BEFBD	-	-	95,917.60
Charter School Capital Outlay-BEFBD	-	-	780,824.00
Fiscal services	-	-	-
Food services	-	-	-
Central services	1,200.00	1,200.00	-
Pupil transportation services	-	-	-
Operation of plant	-	-	0.00
Custodian Salaries	13,793.58	13,793.58	286,562.11
Utilities	990.75	990.75	325,000.00
Operations	150.00	150.00	-
Maintenance of plant	274.57	274.57	70,000.00
Administrative technology services	-	-	-
Community services	-	-	-
Debt service	-	-	-
<b>Total Expenditures</b>	<b>151,162.12</b>	<b>151,162.12</b>	<b>10,086,379.00</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>588,211.59</b>	<b>588,211.59</b>	<b>(205,000.00)</b>
<b>Other Financing Sources (Uses)</b>			
Transfers in	-	-	780,824.00
Proceeds from Sale of Capital Assets	-	-	-
Transfers out	-	-	(780,824.00)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>588,211.59</b>	<b>588,211.59</b>	<b>(205,000.00)</b>
Fund balances, beginning	3,850,982.27	3,850,982.27	3,415,812.53
Adjustments to beginning fund balance	-	-	-
<b>Fund Balances, Beginning as Restated</b>	<b>3,850,982.27</b>	<b>3,850,982.27</b>	<b>3,415,812.53</b>
<b>Fund Balances, Ending</b>	<b>\$ 4,439,193.86</b>	<b>\$ 4,439,193.86</b>	<b>\$ 3,210,812.53</b>

**Bellalago Charter Academy, Osceola County, FL**  
Schedule of Grant Activity- Emergency Relief Funds  
For the period ending July 31, 2022

	<u>YTD Actual</u>
<b>Expenditures</b>	
Elem & Sec School Emergency Relief II	
Instruction	1,391.40
Subtotal	<u>1,391.40</u>
Elem & Sec School Emergency Relief III	
Instruction	46,236.89
Instructional support services	7,052.31
Operation of plant	<u>2,330.88</u>
Subtotal	55,620.08
<b>Total Expenditures</b>	<u><u>57,011.48</u></u>